

FINANCIAL SUMMARY

FY2013 Third Quarter

(April 1, 2012 through December 31, 2012)

TOYOTA INDUSTRIES CORPORATION

English translation from the original Japanese-language document

Cautionary Statement with Respect to Forward-Looking Statements

This report contains projections and other forward-looking statements that involve risks and uncertainties. Our use of the words "expect," "anticipate," "estimate," "forecast," "plan" and similar expressions is intended to identify such forward-looking statements. Projections and forward-looking statements are based on the current expectations and estimates of Toyota Industries Corporation and its Group companies regarding their plans, outlook, strategies and results for the future. All such projections and forward-looking statements are based on management's assumptions and beliefs derived from the information available to it at the time of producing this report and are not guarantees of future performance. Toyota Industries and its Group companies undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Therefore, it is advised that you should not rely solely upon these projections and forward-looking statements in making your investment decisions. You should also be aware that certain risks and uncertainties could cause the actual results of Toyota Industries Corporation and its Group companies to differ materially from any projections or forward-looking statements discussed in this report. These risks and uncertainties include, but are not limited to, the following: 1) reliance on a small number of customers, 2) product development capabilities, 3) intellectual property rights, 4) product defects, 5) price competition, 6) reliance on suppliers of raw materials and components, 7) environmental regulations, 8) success or failure of strategic alliances with other companies, 9) exchange rate fluctuations, 10) share price fluctuations, 11) effects of disasters, power blackouts and other incidents, 12) latent risks associated with international activities and 13) retirement benefit liabilities.

FY2013 Third Quarter Consolidated Financial Results <under Japanese GAAP>

(April 1, 2012 - December 31, 2012)

TOYOTA INDUSTRIES CORPORATION

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The expected date of submission of the quarterly report: February 13, 2013

(Amounts less than one million yen are omitted)

1. Financial Highlights for FY2013 Third Quarter (April 1, 2012 - December 31, 2012)

(1) Consolidated Financial Results

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2013 Third Quarter	1,140,576	1.2	51,170	5.2	66,029	6.3	40,601	2.1
FY2012 Third Quarter	1,127,190	1.8	48,624	(11.1)	62,131	(0.8)	39,760	1.5

(Note) Comprehensive income(loss): FY2013 Third Quarter — 123,413 million yen, FY2012 Third Quarter — (98,822) million yen

	Net income per share—basic	Net income per share—diluted
	Yen	Yen
FY2013 Third Quarter	130.27	-
FY2012 Third Quarter	127.59	-

(2) Consolidated Financial Position

	Total assets	Total net assets	Equity ratio
	Million yen	Million yen	%
FY2013 Third Quarter	2,777,220	1,296,874	44.9
FY2012	2,656,984	1,197,841	43.0

(Note) Shareholders' equity: FY2013 Third Quarter — 1,248,342 million yen, FY2012 — 1,141,480 million yen

2. Cash Dividends

	Annual cash dividends per share				Yen
	First quarter	Second quarter	Third quarter	Fiscal year-end	
	Yen	Yen	Yen	Yen	Yen
FY2012	-	25.00	-	25.00	50.00
FY2013	-	25.00			
FY2013 (Forecast)			-	30.00	55.00

(Note) Changes in the forecasted cash dividends in this quarter : No

3. Forecasts of Consolidated Financial Results for FY2013 (April 1, 2012 - March 31, 2013)

(% : change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share—basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2013	1,600,000	3.7	80,000	14.1	88,000	8.8	51,000	(13.0)	163.63

(Note) Changes in the forecasts of consolidated financial results in this quarter : No

4. Others

- (1) Changes in major subsidiaries (specified subsidiaries that changed company's consolidation in this quarter) : No
- (2) Application of special accounting methods for the preparation of quarterly consolidated financial statements : No
- (3) Changes in accounting policies, accounting estimates and restatement
 - ① Changes in accounting policies with revision of accounting standards : Yes
 - ② Changes other than ① : No
 - ③ Changes in accounting estimates : Yes
 - ④ Restatement : No

(Note) Determination of changes is based on applicability to Article 10-5 of the "Regulations on Terminology, Forms, and Preparation Methods of Quarterly Consolidated Financial Statements." Please see page 3 on attached documents for details on changes in accounting policies in " Changes in policies, accounting estimates and restatement ".

- (4) Issued and outstanding capital stock
 - ① Number of shares outstanding at end of each period (including treasury stock):
FY2013 Third Quarter — 325,840,640 shares, FY2012 — 325,840,640 shares
 - ② Number of treasury stock outstanding at end of each period:
FY2013 Third Quarter — 14,155,749 shares, FY2012 — 14,153,619 shares
 - ③ Average number of shares outstanding for each period:
FY2013 Third Quarter — 311,685,972 shares, FY2012 Third Quarter — 311,633,006 shares

* Progress of procedures for financial review of quarterly financial results

- The quarterly financial statements are under procedures of financial review, at the time of disclosure of this report.

* Explanation regarding the proper use of performance forecasts and other special items

- All projections are based on the information available to management at the time of making this report and are not guarantees of future performance. Uncertainties could cause the actual results of Toyota Industries to differ materially from any projections discussed in this report.
- Our projections are based on assumed exchange rates of ¥81 = US\$1 and ¥105 = €1 for FY2013.
- Please see page 3 on attached documents for details on performance forecasts in "Qualitative information regarding forecast for FY2013".

(Attached Documents)

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1. Qualitative Information and Financial Statements

(1) Qualitative information regarding consolidated business results

During the third quarter of FY2013 (the nine months from April 1 to December 31, 2012), total consolidated net sales of Toyota Industries amounted to 1,140.5 billion yen, an increase of 13.4 billion yen, or 1%, from the same period of the previous fiscal year. The following is a review of operations for the major business segments.

Net sales of the Automobile Segment totaled 590.7 billion yen, an increase of 13.7 billion yen, or 2%, from the same period of the previous fiscal year. Within this segment, net sales of the Vehicle Business amounted to 227.8 billion yen, a decrease of 31.7 billion yen, or 12%, due to a decrease in sales of the Vitz (Yaris overseas) and RAV4.

Net sales of the Engine Business totaled 154.9 billion yen, an increase of 15.9 billion yen, or 11%. This is attributable primarily to an increase in sales of KD diesel engines.

Net sales of the Car Air-Conditioning Compressor Business totaled 165.5 billion yen, an increase of 17.2 billion yen, or 12%. This is because sales increased in both domestic and overseas markets.

Net sales of the Foundry Parts, Car Electronics and Others Business totaled 42.4 billion yen, an increase of 12.4 billion yen, or 41%. This is attributable primarily to increases in sales of automobile-related electronic devices for the PRIUS and AQUA.

Net sales of the Materials Handling Equipment Segment totaled 431.1 billion yen, an increase of 8.2 billion yen, or 2%. This is attributable to an upturn in sales of lift trucks, a mainstay product of this segment, in the domestic market although sales in overseas markets remained on par with the same period of the previous fiscal year.

Net sales of the Logistics Segment amounted to 69.2 billion yen, on par with the same period of the previous fiscal year. Despite an increase in sales of the cargo transport business of automotive-related parts, net sales decreased due to a decline in sales of the commissioned logistics business as a result of the sale of shares of a subsidiary, Mail & e Business Logistics Service Co., Ltd., in May 2011 and its subsequent exclusion from consolidation.

Net sales of the Textile Machinery Segment totaled 28.3 billion yen, a decrease of 0.9 billion yen, or 3%. This is attributable to decreases in sales of spinning machinery and weaving machinery, mainstay products of this segment, although Toyota Industries purchased the shares of Uster Technologies AG and made it into a subsidiary in February 2012.

Net sales of the Others Segment totaled 21.1 billion yen, a decrease of 7.4 billion yen, or 26%. This is attributable to liquidation of TIBC Corporation.

In terms of overall profit, despite an increase in research and development expenses and labor costs, Toyota Industries recorded an increase in sales while promoting cost reduction efforts throughout the Toyota Industries Group and posting a decrease in raw material costs. As a result, Toyota Industries posted consolidated operating income of 51.1 billion yen, an increase of 2.5 billion yen, or 5%, from the same period of the previous fiscal year and ordinary income of 66.0 billion yen, an increase of 3.9 billion yen, or 6%. Net income totaled 40.6 billion yen, an increase of 0.9 billion yen, or 2%, from the same period of the previous fiscal year. An extraordinary loss of 6.6 billion yen was recorded as a result of a loss on liquidation of TIBC Corporation.

(2) Qualitative information regarding consolidated financial condition

Total assets increased 120.3 billion yen from the end of the previous fiscal year to 2,777.2 billion yen due mainly to an increase in market value of investment securities. Liabilities amounted to 1,480.3 billion yen, an increase of 21.2 billion yen from the end of the previous fiscal year due mainly to an increase in deferred tax liability. Net assets amounted to 1,296.8 billion yen, an increase of 99.0 billion yen from the end of the previous fiscal year.

(3) Qualitative information regarding forecast for FY2013

Toyota Industries forecasts consolidated net sales of 1,600.0 billion yen, operating income of 80.0 billion yen, ordinary income of 88.0 billion yen and net income of 51.0 billion yen. Our projections are based on assumed exchange rates of ¥81 = US\$1 and ¥105 = €1 for the fiscal year.

2. Matters concerning Summary Information (Note)

(1) Changes in accounting policies, accounting estimates and restatement

(Changes in accounting policies which are difficult to distinguish from changes in accounting estimates)

Effective from April 1, 2012, Toyota Industries changed the depreciation method for property, plant and equipment that were acquired on and after April 1, 2012 in accordance with the revised Corporate Tax Law of Japan.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	FY2012 (As of March 31, 2012)	FY2013 Third Quarter (As of December 31, 2012)
Assets		
Current assets:		
Cash and deposits	274,710	270,022
Trade notes and accounts receivable	195,391	194,704
Lease investment assets	36,570	39,249
Short-term investments	92,249	30,633
Merchandise and finished goods	48,183	55,690
Work in process	33,727	35,273
Raw materials and supplies	34,536	33,323
Deferred tax assets	20,368	17,948
Other current assets	36,358	39,444
Allowance for doubtful accounts	(2,740)	(2,986)
Total current assets	769,356	713,302
Fixed assets:		
Property, plant and equipment		
Buildings and structures, net	141,412	134,887
Machinery, equipment and vehicles, net	180,146	194,813
Tools, furniture and fixtures, net	24,448	28,867
Land	116,526	116,501
Construction in progress	18,519	33,410
Total property, plant and equipment	481,053	508,481
Intangible assets:		
Goodwill	68,824	75,680
Other intangible assets	37,952	39,243
Total intangible assets	106,777	114,923
Investments and other assets:		
Investments in securities	1,177,591	1,304,216
Deferred tax assets	10,758	10,506
Lease investment assets	76,566	86,944
Other investments and other assets	35,034	38,984
Allowance for doubtful accounts	(152)	(137)
Total investments and other assets	1,299,798	1,440,513
Total fixed assets	1,887,628	2,063,918
Total assets	2,656,984	2,777,220

(Million yen)

	FY2012 (As of March 31, 2012)	FY2013 Third Quarter (As of December 31, 2012)
Liabilities		
Current liabilities:		
Trade notes and accounts payable	168,465	149,282
Short-term loans payable	110,212	68,896
Commercial paper	12,897	29,854
Current portion of bonds	54,105	2,015
Lease obligations	37,619	42,354
Accounts payable-other	18,169	16,343
Accrued income taxes	12,510	5,638
Deferred tax liabilities	3	-
Allowance for bonuses to directors and corporate auditors	525	416
Other current obligations	165,018	182,014
Total current liabilities	579,527	496,817
Long-term liabilities:		
Bonds payable	187,238	215,573
Long-term loans payable	249,183	272,288
Lease obligations	85,754	94,781
Deferred tax liabilities	297,304	338,014
Allowance for retirement benefits	48,973	50,269
Other long-term liabilities	11,160	12,601
Total long-term liabilities	879,615	983,528
Total liabilities	1,459,142	1,480,345
Net assets		
Shareholders' equity:		
Capital stock	80,462	80,462
Capital surplus	106,128	106,128
Retained earnings	455,042	480,060
Treasury stock	(50,266)	(50,271)
Total shareholders' equity	591,367	616,380
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	565,007	638,870
Deferred gains or losses on hedges	(131)	(540)
Foreign currency translation adjustment	(14,763)	(6,368)
Total accumulated other comprehensive income	550,112	631,962
Subscription rights to shares	2,310	1,861
Minority interests	54,051	46,671
Total net assets	1,197,841	1,296,874
Total liabilities and net assets	2,656,984	2,777,220

**(2) Quarterly Consolidated Statements of Income and
Quarterly Consolidated Statements of Comprehensive Income**

Quarterly Consolidated Statements of Income

(Million yen)

	FY2012 Third Quarter (April 1, 2011 - December 31, 2011)	FY2013 Third Quarter (April 1, 2012 - December 31, 2012)
Net sales	1,127,190	1,140,576
Cost of sales	951,738	950,736
Gross profit	175,451	189,840
Selling, general and administrative expenses	126,827	138,669
Operating income	48,624	51,170
Non-operating income		
Interest income	6,813	6,572
Dividends income	17,906	21,044
Other non-operating income	6,355	4,446
Total non-operating income	31,076	32,063
Non-operating expenses		
Interest expenses	11,911	10,823
Other non-operating expenses	5,657	6,381
Total non-operating expenses	17,569	17,204
Ordinary income	62,131	66,029
Extraordinary loss:		
Loss on liquidation of subsidiaries and affiliates	-	6,616
Total extraordinary loss	-	6,616
Income before income taxes and minority interests	62,131	59,413
Income taxes-current	14,596	15,442
Income taxes-deferred	6,375	3,729
Total income taxes	20,971	19,172
Income before minority interests	41,159	40,240
Income(Loss) on minority interests in consolidated subsidiaries	1,398	(361)
Net income	39,760	40,601

Quarterly Consolidated Statements of Comprehensive Income

(Million yen)

	FY2012 Third Quarter (April 1, 2011 - December 31, 2011)	FY2013 Third Quarter (April 1, 2012 - December 31, 2012)
Income before minority interests	41,159	40,240
Other comprehensive income:		
Valuation difference on available-for-sale securities	(120,689)	73,893
Deferred gains or losses on hedges	(24)	(408)
Foreign currency translation adjustment	(18,780)	9,584
Share of other comprehensive income of associates accounted for using equity method	(487)	104
Total other comprehensive income	(139,982)	83,172
Comprehensive Income:	(98,822)	123,413
Comprehensive income attributable to owners of the parent	(98,964)	122,451
Comprehensive income attributable to minority interests	141	962

(3) Note on premise of going concern : No

(4) Segment Information

FY2012 Third Quarter (April 1, 2011 - December 31, 2011)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	577,046	422,999	69,305	29,243	28,594	1,127,190	-	1,127,190
(2) Inter-segment transactions	18,104	390	6,817	31	8,171	33,515	(33,515)	-
Total	595,151	423,390	76,123	29,275	36,766	1,160,706	(33,515)	1,127,190
Segment income	12,389	28,970	2,966	1,490	2,552	48,369	254	48,624

(Notes) 1. "Others" is business segment not included in reportable segments and contains semiconductor package substrates as a mainstay product.

2. Segment income of 254 million yen is inter-segment eliminations.

3. Segment income is adjusted to operating income of Quaterly Consolidated Statements of Income.

FY2013 Third Quarter (April 1, 2012 - December 31, 2012)

(Million yen)

	Automobile	Materials handling equipment	Logistics	Textile machinery	Others	Total	Eliminations	Consolidated
Net sales								
(1) Outside customer sales	590,723	431,136	69,242	28,360	21,113	1,140,576	-	1,140,576
(2) Inter-segment transactions	16,298	395	6,486	138	8,586	31,905	(31,905)	-
Total	607,021	431,532	75,729	28,499	29,700	1,172,482	(31,905)	1,140,576
Segment income	16,839	28,677	3,325	49	2,167	51,059	111	51,170

(Notes) 1. "Others" is business segment not included in reportable segments.

2. Segment income of 111 million yen is inter-segment eliminations.

3. Segment income is adjusted to operating income of Quaterly Consolidated Statements of Income.

(5) Note on significant changes in the amount of shareholders' equity

During the third quarter of FY2013 (the nine months from April 1 to December 31, 2012), Toyota Industries paid dividends of 15,584 million yen from retained earnings.