

[IFRS] FINANCIAL SUMMARY for FY2022 (April 1, 2021 - March 31, 2022)

1. Consolidated financial results

(Billion yen)

	FY2021		FY2022		Change		FY2023 forecast	Change	
	April 2020 - March 2021		April 2021 - March 2022		Amount	%			April 2022 - March 2023
Net sales	Profit ratio	2,118.3	Profit ratio	2,705.1	586.8	27.7	Profit ratio	3,100.0	14.6
Operating profit	5.6%	118.1	5.9%	159.0	40.9	34.6	5.5%	170.0	6.9
Profit before income taxes	8.7%	184.0	9.1%	246.1	62.1	33.8	8.1%	250.0	1.6
Profit attributable to owners of the parent	6.5%	136.7	6.7%	180.3	43.6	31.9	6.0%	185.0	2.6
Earnings per share		¥440.28		¥580.73	¥140.45			¥595.85	
Cash Dividends per share [Year-end]		¥150		¥170	¥20	¥10		¥180	
Payout ratio		34.1%		29.3%				30.2%	
Investments in tangible assets		113.3		134.8	21.5	19.0		150.0	11.2
Depreciation		91.0		94.1	3.1	3.4		94.0	(0.2)
	(As of March 31, 2021)		(As of March 31, 2022)						
Total assets		6,503.9		7,627.1	1,123.2	17.3			
Total equity		3,322.5		4,021.9	699.4	21.1			
Equity attributable to owners of the parent per share		¥10,422.64		¥12,653.04	¥2,230.40			-	-
Ratio of equity attributable to owners of the parent to total assets		49.8%		51.5%					
Consolidated subsidiaries		256 companies		258 companies	2 companies				
Exchange rate	¥/US\$	106		112	6			120	
	¥/Euro	124		131	7			130	

2. Segment information

Net sales / [Operating profit]

(Billion yen)

	FY2021		FY2022		Change		FY2023 forecast	Change	
	April 2020 - March 2021		April 2021 - March 2022		Amount	%			April 2022 - March 2023
	Sales distribution ratio		Sales distribution ratio				Sales distribution ratio		
Vehicle	4.2%	88.3	3.1%	83.4	(4.9)	(5.6)	2.9%	90.0	7.8
Engine	6.6%	139.9	9.9%	267.6	127.7	91.2	10.2%	315.0	17.7
Car air-conditioning compressor	14.2%	301.6	13.2%	356.1	54.5	18.1	13.6%	423.0	18.8
Electronics parts and others	2.9%	61.6	3.1%	85.5	23.9	38.6	4.1%	127.0	48.5
Automobile total	27.9%	591.6	29.3%	792.8	201.2	34.0	30.8%	955.0	20.5
		[4.7]		[33.0]	[28.3]				
Materials handling equipment	67.6%	1,431.4	66.1%	1,789.4	358.0	25.0	64.9%	2,012.0	12.4
		[109.9]		[113.6]	[3.7]				
Textile machinery	1.9%	40.8	2.6%	69.2	28.4	69.4	2.2%	68.0	(1.8)
		[(1.1)]		[5.5]	[6.6]				
Others	2.6%	54.3	2.0%	53.7	(0.6)	(1.1)	2.1%	65.0	21.0
		[4.4]		[7.1]	[2.7]				
Total	100.0%	2,118.3	100.0%	2,705.1	586.8	27.7	100.0%	3,100.0	14.6
		[118.1]		[159.0]	[40.9]				

3. Unit sales

(Thousand units)

	FY2021			FY2022			FY2023		
	FY2021	FY2022	Change	FY2023	Change	FY2021	FY2022	Change	
Vehicle	323	308	(15)	320	12				
Diesel	362	430	68	452	22				
Gasoline	403	374	(29)	484	110				
Engine total	765	804	39	936	132				
Car air-conditioning compressor *	2,751	2,875	124	3,100	225				
Materials handling equipment	250	282	32	349	67				
Air-jet loom	4.7	7.3	2.6	6.0	(1.3)				

* The unit for unit sales of car air-conditioning compressor is ten thousand.

4. Changes in profit before income taxes

(Billion yen)

Increase in sales	92.1
Impact of exchange rate fluctuations	15.0
Cost reduction	14.0
Financial income, financial expenses and others	21.2
Increases total	142.3
Increase in raw material costs	(50.2)
Increase in labor costs	(10.1)
Increase in depreciation	(3.1)
Increase in expenses and others	(16.8)
Decreases total	(80.2)
Total changes in profit before income taxes	62.1