

FINANCIAL SUMMARY

FY2019

(April 1, 2018 through March 31, 2019)

TOYOTA INDUSTRIES CORPORATION

English translation from the original Japanese-language document

Cautionary Statement with Respect to Forward-Looking Statements

This report contains projections and other forward-looking statements that involve risks and uncertainties. Our use of the words “expect,” “anticipate,” “estimate,” “forecast,” “plan” and similar expressions is intended to identify such forward-looking statements. Projections and forward-looking statements are based on the current expectations and estimates of Toyota Industries Corporation and its Group companies regarding their plans, outlook, strategies and results for the future. All such projections and forward-looking statements are based on management’s assumptions and beliefs derived from the information available to it at the time of producing this report and are not guarantees of future performance. Toyota Industries corporation and its Group companies undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Therefore, it is advised that you should not rely solely upon these projections and forward-looking statements in making your investment decisions. You should also be aware that certain risks and uncertainties could cause the actual results of Toyota Industries Corporation and its Group companies to differ materially from any projections or forward-looking statements discussed in this report. These risks and uncertainties include, but are not limited to, the following: 1) reliance on a small number of customers, 2) product development capabilities, 3) intellectual property rights, 4) product defects, 5) price competition, 6) reliance on suppliers of raw materials and components, 7) environmental regulations, 8) success or failure of strategic alliances with other companies, 9) exchange rate fluctuations, 10) share price fluctuations, 11) effects of disasters, power blackouts and other incidents, 12) latent risks associated with international activities and 13) retirement benefit liabilities.

FY2019 Consolidated Financial Results<IFRS> (April 1, 2018 - March 31, 2019)

TOYOTA INDUSTRIES CORPORATION

Stock exchange listings: Tokyo and Nagoya (Code number: 6201) (URL: <https://www.toyota-industries.com/>)

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The expected date of the Ordinary General Meeting of Shareholders: June 11, 2019

The expected date of submission of the securities report (Japanese only): June 20, 2019

The expected date of dividends payment: June 12, 2019

Additional documents to supplement financial results: Yes

IR presentation: Yes (For analysts and professional investors)

(Amounts less than one million yen are omitted)

1. Financial Highlights for FY2019 (April 1, 2018 - March 31, 2019)

(1) Consolidated Financial Results

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Profit before income taxes		Profit		Profit attributable to owner of the parent		Comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2019	2,214,946	10.5	134,684	(8.7)	202,225	(3.6)	159,778	(8.1)	152,748	(9.2)	(16,789)	—
FY2018	2,003,973	19.6	147,445	15.8	209,827	15.3	173,816	26.4	168,180	28.0	361,599	78.4

	Earnings per share—basic	Earnings per share—diluted	Return on equity attributable to owners of the parent	Profit before tax to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
FY2019	491.97	—	6.1	3.8	6.1
FY2018	541.67	—	7.0	4.3	7.4

(Note) Share of profit (loss) of investments accounted for by the equity method

FY2019 — 1,163 million yen, FY2018 — 2,149 million yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Percentage of equity attributable to owners of the parent	Equity attributable to owners of the parent per share
	Million yen	Million yen	Million yen	%	Yen
FY2019	5,261,174	2,561,936	2,479,718	47.1	7,986.59
FY2018	5,258,500	2,633,869	2,553,391	48.6	8,223.82

(3) Consolidated Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
FY2019	270,306	(395,000)	40,467	239,140
FY2018	268,567	(340,324)	153,303	323,830

2. Cash Dividends

	Annual cash dividends per share					Total amount of annual cash dividends	Dividend payout ratio	Dividend on equity attributable to owners of the parent
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2018	—	70.00	—	80.00	150.00	46,573	27.7	1.9
FY2019	—	75.00	—	80.00	155.00	48,125	31.5	1.9
FY2020 (Forecast)	—	80.00	—	80.00	160.00		31.6	

3. Forecasts of Consolidated Financial Results for FY2020 (April 1, 2019 - March 31, 2020)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share – basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2020 Second Quarter (accum.)	1,150,000	8.8	72,000	17.3	107,000	8.7	82,000	10.2	264.10
FY2020	2,300,000	3.8	145,000	7.7	208,000	2.9	157,000	2.8	505.66

4. Others

(1) Changes in major subsidiaries (specified subsidiaries that changed the scope of consolidation) : No

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required by IFRS : Yes

(ii) Changes other than (i) : No

(iii) Changes in accounting estimates : No

(3) Issued and outstanding capital stock

(i) Number of shares outstanding at end of each period (including treasury stock):

FY2019 — 325,840,640 shares, FY2018 — 325,840,640 shares

(ii) Number of treasury stock outstanding at end of each period:

FY2019 — 15,355,468 shares, FY2018 — 15,353,378 shares

(iii) Average number of shares outstanding for each period (accumulated):

FY2019 — 310,486,032 shares, FY2018 — 310,488,219 shares

* This financial results is not subject to audits by certified public accountants or auditing firms.

* Explanation regarding the proper use of performance forecasts and other special items

- All projections are based on the information available to management at the time of making this report and are not guarantees of future performance. Uncertainties could cause the actual results of Toyota Industries to differ materially from any projections discussed in this report.
- Our projections are based on assumed exchange rates of 110 yen to the U.S. dollar and 125 yen to the euro for FY2020.
- Please see page 3 on attached documents for details on performance forecasts in "Future Outlook".

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1. Business Results

(1) Overview on Consolidated Business Results

In FY2019 (ended March 31, 2019), the global economy grew moderately due mainly to strong consumer spending in the United States despite such uncertainties as U.S.-China trade frictions and Brexit concerns. Meanwhile, the Japanese economy remained strong in domestic demand in capital investment and consumer spending; however, a sense of stagnation was prevalent due primarily to anemic exports. In this operating environment, Toyota Industries undertook efforts to ensure customer trust through a dedication to quality as well as to expand sales by responding flexibly to market trends.

As a result, total consolidated net sales amounted to 2,214.9 billion yen, an increase of 211.0 billion yen, or 11%, from the previous fiscal year.

Operating results by business segment are as follows.

The automobile market remained on par with the previous fiscal year despite a slight contraction in the European market. Amid such operating conditions, net sales of the Automobile Segment totaled 610.7 billion yen, an increase of 15.7 billion yen, or 3%.

Within this segment, net sales of the Vehicle Business amounted to 82.4 billion yen, an increase of 10.3 billion yen, or 14%, due mainly to having started producing the new RAV4 in November 2018.

Net sales of the Engine Business totaled 108.4 billion yen, an increase of 9.7 billion yen, or 10%. This was due to having launched production of new A25A and M20A gasoline engines and increases in sales of GD diesel engines although production of AR gasoline engines has finished in June 2018.

Net sales of the Car Air-Conditioning Compressor Business totaled 346.2 billion yen, a decrease of 5.2 billion yen, or 1%. Sales in China and emerging countries increased while those in Europe and Japan decreased.

Net sales of the Electronics Parts, Foundry and Others Business totaled 73.6 billion yen, an increase of 0.9 billion yen, or 1%. This was because decreases in sales of foundry products were offset by increases in sales of electronics parts.

The materials handling equipment market as a whole expanded globally driven by Europe and China. Amid this operating climate, Toyota Industries strengthened production and sales structures and rolled out new products matched to respective markets. These initiatives led to an increase in sales of mainstay lift trucks in respective regions. In addition, net sales of logistics solutions business increased, resulting in net sales of 1,466.6 billion yen, an increase of 183.6 billion yen, or 14%.

The textile machinery market in China was strong while it stagnated in certain countries in Asia. Net sales of the Textile Machinery Segment totaled 76.3 billion yen, an increase of 10.8 billion yen, or 17%, due mainly to an increase in sales of weaving machinery in China.

In terms of overall profit, despite sales efforts and increases in promoting cost reduction efforts throughout the Toyota Industries Group, due mainly to increases in raw material costs and without added profit arising from changes in the retirement benefit plan in the previous fiscal year, Toyota Industries recorded a decrease in consolidated operating profit of 134.6 billion yen, a decrease of 12.8 billion yen, or 9%, from the previous fiscal year and profit before income taxes of 202.2 billion yen, a decrease of 7.6 billion yen, or 4%, from the previous fiscal year. Profit attributable to owners of the parent totaled 152.7 billion yen, a decrease of 15.4 billion yen, or 9%, from the previous fiscal year.

(2) Overview on Consolidated Financial Condition

Assets amounted to 5,261.1 billion yen, on par with the end of the previous fiscal year. This was because a decrease in fair value of investment securities was offset mainly by an increase in trade receivables and other receivables. Liabilities amounted to 2,699.2 billion yen, an increase of 74.6 billion yen from the end of the previous fiscal year, due mainly to an increase in corporate bonds and loans. Equity amounted to 2,561.9 billion yen, a decrease of 71.9 billion yen from the end of the previous fiscal year.

(3) Overview on Cash Flows

Net cash provided by operating activities were 270.3 billion yen in FY2019, due mainly to posting profit before income taxes of 202.2 billion yen. Net cash provided by operating activities increased by 1.8 billion yen compared to net cash provided by operating activities of 268.5 billion yen in the previous fiscal year.

Net cash used in investing activities were 395.0 billion yen in FY2019, attributable primarily to payments for bank deposits of 447.9 billion yen and payments for purchases of property, plant and equipment of 225.6 billion yen, which offset proceeds from withdrawals of bank deposits. Net cash used in investing activities increased by 54.7 billion yen compared to net cash used in investing activities of 340.3 billion yen in the previous fiscal year.

Net cash provided by financing activities were 40.4 billion yen in FY2019, due mainly to proceeds from long-term loans payable of 228.8 billion yen despite repayments of long-term loans payable of 223.4 billion yen. Net cash provided by financing activities decreased by 112.9 billion yen compared to net cash provided by financing activities of 153.3 billion yen in the previous fiscal year.

After adding translation adjustments and cash and cash equivalents at beginning of period, cash and cash equivalents as of March 31, 2019 stood at 239.1 billion yen, a decrease of 84.7 billion yen, or 26%, from the end of the previous fiscal year.

(4) Future Outlook

With regard to the future economic outlook, the global economy is expected to continue to grow moderately. However, U.S.-China trade frictions, Brexit concerns and geopolitical risks require close monitoring the same as before. Furthermore, with such uncertainties as the impact of the planned consumption tax hike in Japan, the business environment continues to preclude optimism. Toyota Industries forecasts consolidated net sales of 2,300.0 billion yen, operating profit of 145.0 billion yen, profit before income taxes of 208.0 billion yen and profit attributable to owners of the parent of 157.0 billion yen. By segment, we forecast net sales of 629.0 billion yen in the Automobile Segment and 1,549.0 billion yen in the Materials Handling Equipment Segment.

Our projections are based on exchange rates of 110 to the U.S. dollar and 125 to the euro for FY2020.

Toyota Industries paid an interim cash dividend of 75 yen per common share in November 2018. Toyota Industries plans to pay a year-end cash dividend of 80 yen per common share, with total cash dividends for FY2019 amounting to 155 yen per common share, an increase of 5 yen from the previous fiscal year.

2. Basic Rationale for Selection of Accounting Standards

Toyota Industries adopted International Financial Reporting Standards ("IFRS") for its consolidated financial statements from the fiscal year ending on March 31, 2017.

3. Consolidated Financial Statements and main notes

(1) Consolidated Statement of Financial Position

(Millions of yen)

	FY2018 (As of March 31, 2018)	FY2019 (As of March 31, 2019)
Assets		
Current assets		
Cash and cash equivalents	323,830	239,140
Time deposits with deposit terms of over three months	111,796	223,219
Trade receivables and other receivables	764,514	845,255
Other financial assets	6,359	3,988
Inventories	223,714	245,182
Income tax receivables	9,359	13,713
Other current assets	54,219	53,282
Total current assets	1,493,793	1,623,784
Non-current assets		
Property, plant and equipment	889,220	938,030
Goodwill and intangible assets	361,797	361,078
Trade receivables and other receivables	337	5,803
Investments accounted for by the equity method	10,352	10,253
Other financial assets	2,441,545	2,258,788
Net defined benefit assets	29,232	28,603
Deferred tax assets	27,017	30,590
Other non-current assets	5,204	4,241
Total non-current assets	3,764,707	3,637,390
Total assets	5,258,500	5,261,174

(Millions of yen)

	FY2018 (As of March 31, 2018)	FY2019 (As of March 31, 2019)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade payables and other payables	479,253	506,547
Corporate bonds and loans	400,803	342,232
Other financial liabilities	71,683	67,030
Accrued income taxes	27,097	15,993
Provisions	7,754	8,807
Other current liabilities	19,284	16,754
Total current liabilities	1,005,876	957,365
Non-current liabilities		
Corporate bonds and loans	767,297	955,183
Other financial liabilities	70,912	57,813
Net defined benefit liabilities	86,655	101,347
Provisions	8,460	7,525
Deferred tax liabilities	665,342	598,083
Other non-current liabilities	20,086	21,918
Total non-current liabilities	1,618,754	1,741,872
Total liabilities	2,624,631	2,699,237
Equity		
Share of equity attributable to owners of the parent		
Capital stock	80,462	80,462
Capital surplus	105,343	103,507
Retained earnings	1,084,139	1,178,773
Treasury stock	(59,284)	(59,297)
Other components of shareholders' equity	1,342,730	1,176,272
Total share of equity attributable to owners of the parent	2,553,391	2,479,718
Non-controlling interests	80,478	82,218
Total equity	2,633,869	2,561,936
Total liabilities and equity	5,258,500	5,261,174

(2) Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income

Consolidated Statement of Profit or Loss

(Millions of yen)

	FY2018 (April 1, 2017 - March 31, 2018)	FY2019 (April 1, 2018 - March 31, 2019)
Net sales	2,003,973	2,214,946
Cost of sales	(1,534,207)	(1,702,599)
Gross profit	469,765	512,346
Selling, general and administrative expenses	(334,347)	(376,866)
Other income	21,915	11,389
Other expenses	(9,887)	(12,184)
Operating profit	147,445	134,684
Financial income	70,279	76,603
Financial expenses	(10,046)	(10,226)
Share of profit (loss) of investments accounted for by the equity method	2,149	1,163
Profit before income taxes	209,827	202,225
Income taxes	(36,010)	(42,447)
Profit	173,816	159,778
Profit attributable to:		
Owners of the parent	168,180	152,748
Non-controlling interests	5,635	7,029
Earnings per share		
Earnings per share – basic (yen)	541.67	491.97
Earnings per share – diluted (yen)	–	–

Consolidated Statement of Comprehensive Income

(Millions of yen)

	FY2018 (April 1, 2017 - March 31, 2018)	FY2019 (April 1, 2018 - March 31, 2019)
Profit	173,816	159,778
Other comprehensive income:		
Items not to be reclassified into profit or loss		
Net changes in revaluation of FVTOCI financial assets	184,278	(159,407)
Remeasurements of defined benefit plans	3,629	(9,440)
Other comprehensive income of affiliates accounted for by the equity method	(4)	(6)
Total items not to be reclassified into profit or loss	187,903	(168,854)
Items that can be reclassified into profit or loss		
Translation adjustments of foreign operations	(1,564)	(6,921)
Cash flow hedges	1,419	(621)
Other comprehensive income of affiliates accounted for by the equity method	24	(171)
Total items that can be reclassified into profit or loss	(120)	(7,713)
Total other comprehensive income	187,782	(176,568)
Comprehensive income	361,599	(16,789)
Total comprehensive income attributable to:		
Owners of the parent	355,101	(23,702)
Non-controlling interests	6,497	6,912

(3) Consolidated Statement of Changes in Equity

(Millions of yen)

	Share of equity attributable to owners of the parent					
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of shareholders' equity	
					Net changes in revaluation of FVTOCI financial assets	Remeasurements of defined benefit plans
Balance as of April 1, 2017	80,462	105,417	954,503	(59,272)	1,209,592	—
Profit	—	—	168,180	—	—	—
Other comprehensive income	—	—	—	—	183,956	3,525
Total comprehensive income	—	—	168,180	—	183,956	3,525
Repurchase of treasury stock	—	—	—	(12)	—	—
Disposal of treasury stock	—	—	—	—	—	—
Dividends	—	—	(41,915)	—	—	—
Changes in ownership interest of subsidiaries	—	(74)	—	—	—	—
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	3,371	—	153	(3,525)
Other increases (decreases)	—	—	—	—	—	—
Total transactions with owners	—	(74)	(38,544)	(12)	153	(3,525)
Balance as of March 31, 2018	80,462	105,343	1,084,139	(59,284)	1,393,702	—
Effects of changes in accounting policies	—	—	3	—	—	—
Restated balance as of April 1, 2018	80,462	105,343	1,084,143	(59,284)	1,393,702	—
Profit	—	—	152,748	—	—	—
Other comprehensive income	—	—	—	—	(159,630)	(9,693)
Total comprehensive income	—	—	152,748	—	(159,630)	(9,693)
Repurchase of treasury stock	—	—	—	(12)	—	—
Disposal of treasury stock	—	0	—	0	—	—
Dividends	—	—	(48,125)	—	—	—
Changes in ownership interest of subsidiaries	—	(1,835)	—	—	—	—
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	(9,992)	—	298	9,693
Other increases (decreases)	—	—	—	—	—	—
Total transactions with owners	—	(1,835)	(58,117)	(12)	298	9,693
Balance as of March 31, 2019	80,462	103,507	1,178,773	(59,297)	1,234,370	—

(Millions of yen)

	Share of equity attributable to owners of the parent					Non-controlling interests	Total equity
	Other components of shareholders' equity				Total		
	Translation adjustments of foreign operations	Cash flow hedges	Subscription rights to shares	Total			
Balance as of April 1, 2017	(50,417)	6	—	1,159,181	2,240,293	76,174	2,316,467
Profit	—	—	—	—	168,180	5,635	173,816
Other comprehensive income	(1,980)	1,419	—	186,920	186,920	861	187,782
Total comprehensive income	(1,980)	1,419	—	186,920	355,101	6,497	361,599
Repurchase of treasury stock	—	—	—	—	(12)	—	(12)
Disposal of treasury stock	—	—	—	—	—	—	—
Dividends	—	—	—	—	(41,915)	(2,390)	(44,306)
Changes in ownership interest of subsidiaries	—	—	—	—	(74)	—	(74)
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	166	166
Reclassified into retained earnings	—	—	—	(3,371)	—	—	—
Other increases (decreases)	—	—	—	—	—	30	30
Total transactions with owners	—	—	—	(3,371)	(42,003)	(2,193)	(44,196)
Balance as of March 31, 2018	(52,397)	1,426	—	1,342,730	2,553,391	80,478	2,633,869
Effects of changes in accounting policies	—	—	—	—	3	—	3
Restated balance as of April 1, 2018	(52,397)	1,426	—	1,342,730	2,553,394	80,478	2,633,873
Profit	—	—	—	—	152,748	7,029	159,778
Other comprehensive income	(6,505)	(621)	—	(176,451)	(176,451)	(116)	(176,568)
Total comprehensive income	(6,505)	(621)	—	(176,451)	(23,702)	6,912	(16,789)
Repurchase of treasury stock	—	—	—	—	(12)	—	(12)
Disposal of treasury stock	—	—	—	—	0	—	0
Dividends	—	—	—	—	(48,125)	(2,353)	(50,478)
Changes in ownership interest of subsidiaries	—	—	—	—	(1,835)	(2,969)	(4,805)
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	100	100
Reclassified into retained earnings	—	—	—	9,992	—	—	—
Other increases (decreases)	—	—	—	—	—	49	49
Total transactions with owners	—	—	—	9,992	(49,973)	(5,172)	(55,146)
Balance as of March 31, 2019	(58,903)	804	—	1,176,272	2,479,718	82,218	2,561,936

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	FY2018 (April 1, 2017 - March 31, 2018)	FY2019 (April 1, 2018 - March 31, 2019)
Cash flows from operating activities:		
Profit before income taxes	209,827	202,225
Depreciation and amortization	162,481	185,952
Impairment losses	2,849	2,815
Interest and dividends income	(67,115)	(72,301)
Interest expenses	7,862	8,122
Share of (profit) loss of investments accounted for by the equity method	(2,149)	(1,163)
(Increase) decrease in inventories	(23,875)	(22,024)
(Increase) decrease in trade receivables and other receivables	(37,417)	(86,533)
Increase (decrease) in trade payables and other payables	(452)	42,548
Others	(22,145)	2,698
Subtotal	229,863	262,340
Interest and dividends income received	67,401	71,997
Interest expenses paid	(7,766)	(8,461)
Income taxes paid	(20,929)	(55,570)
Net cash provided by operating activities	268,567	270,306
Cash flows from investing activities:		
Payments for purchases of property, plant and equipment	(200,115)	(225,621)
Proceeds from sales of property, plant and equipment	12,474	14,288
Payments for purchases of investment securities	(18,022)	(44,123)
Proceeds from sales of investment securities	136	757
Payments for acquisition of subsidiaries' stock resulting in change in scope of consolidation	(172,511)	(7,502)
Payments for loans made	(648)	(2,053)
Proceeds from collection of loans	950	1,353
Payments for bank deposits	(241,296)	(447,937)
Proceeds from withdrawals of bank deposits	292,010	336,327
Payments for transfer of business	(248)	—
Others	(13,052)	(20,488)
Net cash used in investing activities	(340,324)	(395,000)

(Millions of yen)

	FY2018 (April 1, 2017 - March 31, 2018)	FY2019 (April 1, 2018 - March 31, 2019)
Cash flows from financing activities:		
Payments for acquisition of subsidiaries' stock not resulting in change in scope of consolidation	(1,159)	(4,812)
Proceeds from sales of subsidiaries' stock not resulting in change in scope of consolidation	70	140
Net Increase (decrease) in short-term loans payable (within three months)	(32,031)	(9,442)
Proceeds from short-term loans payable (over three months)	26,729	36,757
Repayments of short-term loans payable (over three months)	(26,607)	(29,634)
Proceeds from long-term loans payable	108,882	228,884
Repayments of long-term loans payable	(162,706)	(223,417)
Proceeds from issuance of corporate bonds	294,596	159,106
Repayments of corporate bonds	(10,000)	(75,949)
Payments for repurchase of treasury stock	(12)	(12)
Cash dividends paid	(41,915)	(48,125)
Cash dividends paid to non-controlling interests	(2,390)	(2,353)
Proceeds from payments by non-controlling interests	422	—
Others	(572)	9,330
Net cash provided by financing activities	153,303	40,467
Translation adjustments of cash and cash equivalents	(1,400)	(464)
Net increase (decrease) in cash and cash equivalents	80,145	(84,690)
Cash and cash equivalents at beginning of period	243,685	323,830
Cash and cash equivalents at end of period	323,830	239,140

(5) Note on Consolidated Financial Statements

(Note on Premise of Going Concern) : No

(Changes in Accounting Policies)

Effective from FY2019, Toyota Industries adopted IFRS 15 "Revenue from Contracts with Customers" (issued in May 2014) and "Clarifications to IFRS 15" (issued in April 2016).

(Segment Information)

FY2018 (April 1, 2017 - March 31, 2018)

(Millions of yen)

	Automobile	Materials Handling Equipment	Textile Machinery	Others (Note 2)	Total (Note 1)	Adjustments (Note 3)	Consolidated (Note 4)
Sales							
Outside customer sales	595,019	1,283,063	65,517	60,372	2,003,973	—	2,003,973
Inter-segment transactions	26,136	2,116	215	24,979	53,447	(53,447)	—
Total	621,156	1,285,179	65,732	85,351	2,057,420	(53,447)	2,003,973
Segment profit	29,618	104,993	6,182	6,666	147,461	(16)	147,445
Segment assets	562,334	1,704,883	48,087	242,841	2,558,147	2,700,353	5,258,500
Financial income							70,279
Financial expenses							(10,046)
Share of profit (loss) of investments accounted for by the equity method							2,149
Profit before income taxes							209,827

- (Notes)
- Main products and services of each segment
 - Automobile..... Vehicles, diesel and gasoline engines, car air-conditioning compressors, electronics components, foundry parts for engines
 - Materials handling equipment... Lift trucks, warehouse trucks, automated storage and retrieval systems, aerial work platforms, logistics solutions, sales financing business
 - Textile machinery..... Weaving machinery, spinning machinery, instruments for yarn testing and cotton classing
 - "Others" represents businesses not included in the reporting segments, and its primary service is the land transportation.
 - Breakdown of adjustments
 (16) million yen included in "Adjustments" for "Segment profit" is inter-segment transactions.
 "Adjustments" for "Segment assets" includes corporate assets.
 Corporate assets mainly consist of the Company's cash and deposits as well as marketable securities and investment securities.
 - "Segment profit" reconciles to operating profit disclosed in the consolidated statement of profit or loss.

(Millions of yen)

	Automobile	Materials Handling Equipment	Textile Machinery	Others (Note 2)	Total (Note 1)	Adjustments (Note 3)	Consolidated (Note 4)
Sales							
Outside customer sales	610,721	1,466,658	76,333	61,233	2,214,946	—	2,214,946
Inter-segment transactions	30,775	2,111	231	26,862	59,980	(59,980)	—
Total	641,496	1,468,770	76,564	88,095	2,274,926	(59,980)	2,214,946
Segment profit	6,827	114,630	7,319	5,918	134,696	(11)	134,684
Segment assets	579,077	1,857,752	51,635	244,675	2,733,141	2,528,033	5,261,174
Financial income							76,603
Financial expenses							(10,226)
Share of profit (loss) of investments accounted for by the equity method							1,163
Profit before income taxes							202,225

(Notes) 1. Main products and services of each segment

Automobile..... Vehicles, diesel and gasoline engines, car air-conditioning compressors, electronics components, foundry parts for engines

Materials handling equipment... Lift trucks, warehouse trucks, automated storage and retrieval systems, aerial work platforms, logistics solutions, sales financing business

Textile machinery..... Weaving machinery, spinning machinery, instruments for yarn testing and cotton classing

2. "Others" represents businesses not included in the reporting segments, and its primary service is the land transportation.

3. Breakdown of adjustments

(11) million yen included in "Adjustments" for "Segment profit" is inter-segment transactions.

"Adjustments" for "Segment assets" includes corporate assets.

Corporate assets mainly consist of the Company's cash and deposits as well as marketable securities and investment securities.

4. "Segment profit" reconciles to operating profit disclosed in the consolidated statement of profit or loss.

(Earnings per Share)

(1) Basis of calculation for basic earnings per share

(i) Profit attributable to owners of the parent

(Millions of yen)

	FY2018 (April 1, 2017 - March 31, 2018)	FY2019 (April 1, 2018 - March 31, 2019)
Profit attributable to owners of common stock of the parent	168,180	152,748

(ii) Weighted-average shares of common stock

(Thousands)

	FY2018 (April 1, 2017 - March 31, 2018)	FY2019 (April 1, 2018 - March 31, 2019)
Weighted-average number of common stock	310,488	310,486

(2) Basis of calculation for diluted earnings per share

Diluted earnings per share are omitted because there are no dilutive shares.

(Subsequent Events) : None