

FINANCIAL RESULTS

FY2024

(April 1, 2023 through March 31, 2024)

TOYOTA INDUSTRIES CORPORATION

English translation from the original Japanese-language document

Cautionary Statement with Respect to Forward-Looking Statements

This report contains projections and other forward-looking statements that involve risks and uncertainties. Our use of the words "expect," "anticipate," "estimate," "forecast," "plan" and similar expressions is intended to identify such forward-looking statements. Projections and forward-looking statements are based on the current expectations and estimates of Toyota Industries Corporation and its Group companies regarding their plans, outlook, strategies and results for the future. All such projections and forward-looking statements are based on management's assumptions and beliefs derived from the information available to it at the time of producing this report and are not guarantees of future performance. Toyota Industries Corporation and its Group companies undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Therefore, it is advised that you should not rely solely upon these projections and forward-looking statements in making your investment decisions. You should also be aware that certain risks and uncertainties could cause the actual results of Toyota Industries Corporation and its Group companies to differ materially from any projections or forward-looking statements discussed in this report. These risks and uncertainties include, but are not limited to, the following: 1) reliance on a small number of customers, 2) product development capabilities, 3) intellectual property rights, 4) product defects, 5) price competition, 6) reliance on suppliers of raw materials and components, 7) environmental regulations, 8) success or failure of strategic alliances with other companies, 9) exchange rate fluctuations, 10) share price fluctuations, 11) effects of disasters, power blackouts and other incidents, 12) latent risks associated with international activities and 13) retirement benefit liabilities.

FY2024 Consolidated Financial Results<IFRS> (April 1, 2023 - March 31, 2024)

TOYOTA INDUSTRIES CORPORATION

Stock exchange listings: Tokyo and Nagoya (Code number: 6201) (URL: <https://www.toyota-industries.com/>)

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The expected date of the Ordinary General Meeting of Shareholders: June 11, 2024

The expected date of submission of the securities report (Japanese only): June 19, 2024

The expected date of dividends payment: May 27, 2024

Additional documents to supplement financial results: Yes

IR presentation: Yes (For analysts and professional investors)

(Amounts less than one million yen are omitted)

1. Financial Highlights for FY2024 (April 1, 2023 - March 31, 2024)

(1) Consolidated Financial Results

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of the parent		Comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2024	3,833,205	13.4	200,404	18.0	309,190	17.6	236,854	19.2	228,778	18.6	2,285,895	—
FY2023	3,379,891	24.9	169,904	6.8	262,967	6.8	198,716	7.2	192,861	7.0	(26,348)	—

	Earnings per share—basic	Earnings per share—diluted	Return on equity attributable to owners of the parent	Profit before tax to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
FY2024	736.86	736.86	4.6	3.3	5.2
FY2023	621.17	621.17	5.0	3.4	5.0

(Note) Share of profit (loss) of investments accounted for by the equity method

FY2024 — 3,276 million yen, FY2023 — 3,311 million yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity attributable to owners of the parent per share
	Million yen	Million yen	Million yen	%	Yen
FY2024	11,078,462	6,153,359	6,045,759	54.6	19,472.48
FY2023	7,821,185	3,935,401	3,837,416	49.1	12,359.66

(3) Consolidated Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
FY2024	443,590	47,903	(209,491)	496,849
FY2023	194,964	(427,642)	183,690	202,731

2. Cash Dividends

	Annual cash dividends per share					Total amount of annual cash dividends	Dividend payout ratio	Dividend on equity attributable to owners of the parent
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2023	—	90.00	—	100.00	190.00	58,991	30.6	1.5
FY2024	—	100.00	—	140.00	240.00	74,514	32.6	1.5
FY2025 (Forecast)	—	140.00	—	140.00	280.00		33.4	

3. Forecasts of Consolidated Financial Results for FY2025 (April 1, 2024 - March 31, 2025)

(% : changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share – basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2025	3,900,000	1.7	250,000	24.7	355,000	14.8	260,000	13.6	837.42

4. Others

(1) Changes in major subsidiaries (specified subsidiaries that changed the scope of consolidation) : No

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required by IFRS : No

(ii) Changes other than (i) : No

(iii) Changes in accounting estimates : No

(3) Issued and outstanding capital stock

(i) Number of shares outstanding at end of each period (including treasury stock):

FY2024 — 325,840,640 shares, FY2023 — 325,840,640 shares

(ii) Number of treasury stock outstanding at end of each period:

FY2024 — 15,363,605 shares, FY2023 — 15,361,522 shares

(iii) Average number of shares outstanding for each period (accumulated):

FY2024 — 310,478,128 shares, FY2023 — 310,479,519 shares

* These financial results are not subject to audits by certified public accountants or auditing firms.

* Explanation regarding the proper use of performance forecasts and other special items:

- All projections are based on the information currently available to management and certain assumptions deemed reasonable by Toyota Industries, and are not guarantees of future performance. Actual results could differ from those projections due to uncertainties including economic conditions and exchange rate fluctuations.

- Our projections are based on exchange rates of 145 yen to the U.S. dollar and 155 yen to the euro for FY2025.

- Please see page 4 on attached documents for details on performance forecasts in "Future Outlook".

Attached documents – Contents

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1. Business Results

(1) Overview on Consolidated Business Results

In FY2024 (ended March 31, 2024), although the inflation rate slowed as a result of monetary tightening policies mainly in Europe and the United States, the outlook for the global economy remained uncertain due to concerns about recession caused by higher policy interest rates, geopolitical risks such as conflicts in Ukraine and the Middle East, and the impact of the stagnation in China's real estate sector. Meanwhile, the recovery of the Japanese economy was moderate despite positive economic trends such as wage increases and companies' stronger willingness to commit to investment. In this operating environment, Toyota Industries undertook efforts to ensure customer trust through a priority to quality as well as to expand sales by responding flexibly to market trends.

As a result, total consolidated net sales amounted to 3,833.2 billion yen, an increase of 453.4 billion yen, or 13%, from the previous fiscal year.

In terms of overall profit, despite an increase in labor costs, domestic engine certification related costs, and expenses and others including research and development expenses, owing to an increase in sales, the impact of exchange rate fluctuations, a decrease in logistics costs and further advances in cost reduction efforts throughout the Toyota Industries Group, Toyota Industries posted consolidated operating profit of 200.4 billion yen, an increase of 30.5 billion yen, or 18%, from the previous fiscal year. Profit before income taxes totaled 309.1 billion yen, an increase of 46.2 billion yen, or 18%. Profit attributable to owners of the parent totaled 228.7 billion yen, an increase of 35.9 billion yen, or 19%.

Business results by business segment are as follows.

The Automobile market expanded on a global basis, supported by robust sales mainly in China and Europe. Amid such operating conditions, net sales of the Automobile Segment totaled 1,096.4 billion yen, an increase of 138.6 billion yen, or 14%. Operating profit amounted to 18.2 billion yen, a decrease of 16.4 billion yen, or 47%.

Within this segment, net sales of the Vehicle Business amounted to 100.8 billion yen, an increase of 17.7 billion yen, or 21%, due to an increase in sales of Toyota RAV4 for abroad offset by a decrease for Japan.

Net sales of the Engine Business totaled 330.8 billion yen, an increase of 8.4 billion yen, or 3%, resulting from an increase in sales of gasoline engines, despite a decrease in sales of diesel engines.

Net sales of the Car Air-Conditioning Compressor Business totaled 466.1 billion yen, an increase of 36.4 billion yen, or 8%. Sales increased mainly in North America and Europe while those in China decreased.

Net sales of the Electronics Parts and Others Business totaled 198.5 billion yen, an increase of 76.0 billion yen, or 62%, attributable primarily to an increase in sales of battery and DC-DC converters.

The Materials Handling Equipment market were sluggish in North America and other regions, and shrank worldwide. Amid this operating climate, net sales of the Materials Handling Equipment Segment totaled 2,587.2 billion yen, an increase of 303.4 billion yen, or 13%. Sales of lift trucks, a mainstay product of this segment, increased primarily in North America and Europe while those decreased in Japan. Operating profit amounted to 165.6 billion yen, an increase of 43.8 billion yen, or 36%.

The Textile Machinery market remained steady in Asia, including the mainstay India. Net sales of the Textile Machinery Segment totaled 93.3 billion yen, an increase of 9.0 billion yen, or 11%, due mainly to an increase in sales of weaving machinery and spinning machinery. Operating profit amounted to 8.0 billion yen, an increase of 0.2 billion yen, or 3%.

Expenses incurred in connection with the suspension of lift trucks and engine shipments amounted 52.5 billion yen, such as compensation to customers of automotive and industrial vehicle engines, domestic lift trucks customer support costs, and compensation for suppliers.

(2) Overview on Consolidated Financial Condition

Assets amounted to 11,078.4 billion yen, an increase of 3,257.3 billion yen from the end of the previous fiscal year, due mainly to an increase in fair value of investment securities. Liabilities amounted to 4,925.1 billion yen, an increase of 1,039.4 billion yen from the end of the previous fiscal year, mainly owing to an increase in deferred tax liabilities. Equity amounted to 6,153.3 billion yen, an increase of 2,217.9 billion yen from the end of the previous fiscal year.

The balance of accrued expenses and provisions recorded for the suspension of lift trucks and engine shipments at the end of FY2024 amounted to 60.7 billion yen.

(3) Overview on Cash Flows

Net cash provided by operating activities was 443.5 billion yen in FY2024, due to posting profit before income taxes of 309.1 billion yen. Net cash provided by operating activities increased by 248.6 billion yen compared to that of 194.9 billion yen in the previous fiscal year.

Net cash provided by investing activities was 47.9 billion yen in FY2024 compared with a net loss of 427.6 billion yen in the previous fiscal year, attributable primarily to proceeds from withdrawals of bank deposits of 995.0 billion yen and proceeds from sales of investment securities of 241.5 billion yen, which offset payments for bank deposits of 807.2 billion yen and payments for purchases of property, plant and equipment of 348.9 billion yen.

Net cash used in financing activities was 209.4 billion yen in FY2024 compared with a net gain of 183.6 billion yen in the previous fiscal year, due mainly to repayments of long-term loans payable of 167.0 billion yen and repayments of corporate bonds of 149.1 billion yen, which outweighed proceeds from long-term loans payable of 165.5 billion yen and proceeds from issuance of corporate bonds of 142.4 billion yen.

After adding translation adjustments and cash and cash equivalents at beginning of period, cash and cash equivalents as of March 31, 2024 stood at 496.8 billion yen, an increase of 294.1 billion yen, or 145%, from the end of the previous fiscal year.

(4) Future Outlook

Looking at the global economy, the outlook remains uncertain due to concerns about economic recession caused by monetary policies, mainly in Europe and the United States, as well as geopolitical risks such as conflicts in Ukraine and the Middle East.

At the same time, demands to realize a sustainable society have progressively diversified, and there have been remarkable changes in the field of technology, such as the advancement of digitalization. Amid this environment, the progress in the development of electrification and autonomous driving, new entrants utilizing IT and digital technologies, and changes in industry structure have triggered increasingly fierce competition among companies in the automobile and materials handling equipment fields, our core businesses.

Toyota Industries forecasts consolidated net sales of 3,900.0 billion yen, operating profit of 250.0 billion yen, profit before income taxes of 355.0 billion yen and profit attributable to owners of the parent of 260.0 billion yen for FY2025. By segment, we forecast net sales of 1,182.0 billion yen in the Automobile Segment and 2,585.0 billion yen in the Materials Handling Equipment Segment.

Our projections are based on exchange rates of 145 yen to the U.S. dollar and 155 yen to the euro.

2. Basic Rationale for Selection of Accounting Standards

Toyota Industries adopted International Financial Reporting Standards ("IFRS") for its consolidated financial statements, in order to enhance the accounting analytical capacity in its group management, as well as to improve the international comparability of its financial information in capital market.

3. Consolidated Financial Statements and main notes

(1) Consolidated Statement of Financial Position

(Millions of yen)

	FY2023 (As of March 31, 2023)	FY2024 (As of March 31, 2024)
Assets		
Current assets		
Cash and cash equivalents	202,731	496,849
Time deposits with deposit terms of over three months	420,173	243,358
Trade receivables and other receivables	1,398,757	1,638,998
Other financial assets	5,399	5,564
Inventories	524,385	619,082
Income tax receivables	26,262	14,487
Other current assets	99,313	111,189
Total current assets	2,677,024	3,129,531
Non-current assets		
Property, plant and equipment	1,237,540	1,448,343
Goodwill and intangible assets	468,368	537,974
Trade receivables and other receivables	1,459	813
Investments accounted for by the equity method	23,987	30,016
Other financial assets	3,338,505	5,828,188
Net defined benefit assets	27,887	44,193
Deferred tax assets	37,992	51,597
Other non-current assets	8,421	7,803
Total non-current assets	5,144,161	7,948,931
Total assets	7,821,185	11,078,462

(Millions of yen)

	FY2023 (As of March 31, 2023)	FY2024 (As of March 31, 2024)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade payables and other payables	807,474	876,925
Corporate bonds and loans	519,749	424,486
Other financial liabilities	83,749	93,950
Accrued income taxes	29,696	110,079
Provisions	41,827	85,890
Other current liabilities	34,615	47,864
Total current liabilities	1,517,112	1,639,197
Non-current liabilities		
Corporate bonds and loans	1,179,390	1,281,779
Other financial liabilities	104,404	142,323
Net defined benefit liabilities	81,422	68,767
Provisions	11,025	15,059
Deferred tax liabilities	952,960	1,730,231
Other non-current liabilities	39,467	47,743
Total non-current liabilities	2,368,671	3,285,906
Total liabilities	3,885,784	4,925,103
Equity		
Share of equity attributable to owners of the parent		
Capital stock	80,462	80,462
Capital surplus	101,245	99,581
Retained earnings	1,652,648	1,990,203
Treasury stock	(59,345)	(59,369)
Other components of shareholders' equity	2,062,404	3,934,880
Total share of equity attributable to owners of the parent	3,837,416	6,045,759
Non-controlling interests	97,985	107,599
Total equity	3,935,401	6,153,359
Total liabilities and equity	7,821,185	11,078,462

**(2) Consolidated Statement of Profit or Loss and
Consolidated Statement of Comprehensive Income**

Consolidated Statement of Profit or Loss

(Millions of yen)

	FY2023 (April 1, 2022 - March 31, 2023)	FY2024 (April 1, 2023 - March 31, 2024)
Net sales	3,379,891	3,833,205
Cost of sales	(2,623,707)	(2,932,058)
Gross profit	756,183	901,147
Selling, general and administrative expenses	(576,761)	(656,749)
Other income	28,230	24,336
Other expenses	(37,748)	(68,330)
Operating profit	169,904	200,404
Financial income	103,728	126,899
Financial expenses	(13,976)	(21,391)
Share of profit (loss) of investments accounted for by the equity method	3,311	3,276
Profit before income taxes	262,967	309,190
Income taxes	(64,250)	(72,335)
Profit	198,716	236,854
Profit attributable to:		
Owners of the parent	192,861	228,778
Non-controlling interests	5,855	8,076
<hr/>		
Earnings per share		
Earnings per share – basic (yen)	621.17	736.86
Earnings per share – diluted (yen)	621.17	736.86

Consolidated Statement of Comprehensive Income

(Millions of yen)

	FY2023 (April 1, 2022 - March 31, 2023)	FY2024 (April 1, 2023 - March 31, 2024)
Profit	198,716	236,854
Other comprehensive income:		
Items not to be reclassified into profit or loss		
Net changes in revaluation of FVTOCI financial assets	(284,805)	1,882,239
Remeasurements of defined benefit plans	576	18,766
Other comprehensive income of affiliates accounted for by the equity method	1	116
Total items not to be reclassified into profit or loss	(284,227)	1,901,122
Items that can be reclassified into profit or loss		
Translation adjustments of foreign operations	56,074	147,969
Cash flow hedges	2,931	(418)
Other comprehensive income of affiliates accounted for by the equity method	156	366
Total items that can be reclassified into profit or loss	59,162	147,917
Total other comprehensive income	(225,065)	2,049,040
Comprehensive income	(26,348)	2,285,895
Total comprehensive income attributable to:		
Owners of the parent	(34,061)	2,272,126
Non-controlling interests	7,713	13,768

(3) Consolidated Statement of Changes in Equity

(Millions of yen)

	Share of equity attributable to owners of the parent					
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of shareholders' equity	
					Net changes in revaluation of FVTOCI financial assets	Remeasurements of defined benefit plans
Balance as of April 1, 2022	80,462	102,388	1,514,657	(59,339)	2,245,347	—
Profit	—	—	192,861	—	—	—
Other comprehensive income	—	—	—	—	(284,915)	685
Total comprehensive income	—	—	192,861	—	(284,915)	685
Repurchase of treasury stock	—	—	—	(5)	—	—
Disposal of treasury stock	—	0	—	0	—	—
Dividends	—	—	(55,886)	—	—	—
Changes in ownership interest of subsidiaries	—	58	—	—	—	—
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	1,015	—	(330)	(685)
Other increases (decreases)	—	(1,201)	—	—	—	—
Total transactions with owners	—	(1,143)	(54,870)	(5)	(330)	(685)
Balance as of March 31, 2023	80,462	101,245	1,652,648	(59,345)	1,960,101	—
Profit	—	—	228,778	—	—	—
Other comprehensive income	—	—	—	—	1,882,077	18,282
Total comprehensive income	—	—	228,778	—	1,882,077	18,282
Repurchase of treasury stock	—	—	—	(24)	—	—
Disposal of treasury stock	—	0	—	0	—	—
Dividends	—	—	(62,095)	—	—	—
Changes in ownership interest of subsidiaries	—	(0)	—	—	—	—
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	170,872	—	(152,590)	(18,282)
Other increases (decreases)	—	(1,663)	—	—	—	—
Total transactions with owners	—	(1,663)	108,776	(24)	(152,590)	(18,282)
Balance as of March 31, 2024	80,462	99,581	1,990,203	(59,369)	3,689,589	—

(Millions of yen)

	Share of equity attributable to owners of the parent				Non-controlling interests	Total equity
	Other components of shareholders' equity			Total		
	Translation adjustments of foreign operations	Cash flow hedges	Total			
Balance as of April 1, 2022	41,657	3,338	2,290,343	3,928,513	93,454	4,021,967
Profit	—	—	—	192,861	5,855	198,716
Other comprehensive income	54,374	2,931	(226,922)	(226,922)	1,857	(225,065)
Total comprehensive income	54,374	2,931	(226,922)	(34,061)	7,713	(26,348)
Repurchase of treasury stock	—	—	—	(5)	—	(5)
Disposal of treasury stock	—	—	—	0	—	0
Dividends	—	—	—	(55,886)	(2,674)	(58,560)
Changes in ownership interest of subsidiaries	—	—	—	58	(508)	(449)
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	(1,015)	—	—	—
Other increases (decreases)	—	—	—	(1,201)	—	(1,201)
Total transactions with owners	—	—	(1,015)	(57,035)	(3,182)	(60,217)
Balance as of March 31, 2023	96,032	6,269	2,062,404	3,837,416	97,985	3,935,401
Profit	—	—	—	228,778	8,076	236,854
Other comprehensive income	143,406	(418)	2,043,348	2,043,348	5,692	2,049,040
Total comprehensive income	143,406	(418)	2,043,348	2,272,126	13,768	2,285,895
Repurchase of treasury stock	—	—	—	(24)	—	(24)
Disposal of treasury stock	—	—	—	0	—	0
Dividends	—	—	—	(62,095)	(3,167)	(65,262)
Changes in ownership interest of subsidiaries	—	—	—	(0)	(986)	(986)
Changes in non-controlling interests as a result of change in scope of consolidation	—	—	—	—	—	—
Reclassified into retained earnings	—	—	(170,872)	—	—	—
Other increases (decreases)	—	—	—	(1,663)	—	(1,663)
Total transactions with owners	—	—	(170,872)	(63,783)	(4,154)	(67,937)
Balance as of March 31, 2024	239,439	5,851	3,934,880	6,045,759	107,599	6,153,359

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	FY2023 (April 1, 2022 - March 31, 2023)	FY2024 (April 1, 2023 - March 31, 2024)
Cash flows from operating activities:		
Profit before income taxes	262,967	309,190
Depreciation and amortization	257,762	284,939
Impairment losses	2,634	5,977
Interest and dividends income	(95,424)	(121,757)
Interest expenses	10,111	16,988
Share of (profit) loss of investments accounted for by the equity method	(3,311)	(3,276)
(Increase) decrease in inventories	(70,207)	(28,391)
(Increase) decrease in trade receivables and other receivables	(225,489)	(82,985)
Increase (decrease) in trade payables and other payables	29,619	7,692
Others	7,241	30,083
Subtotal	175,904	418,459
Interest and dividends income received	95,920	122,212
Interest expenses paid	(9,919)	(18,107)
Income taxes paid	(66,940)	(78,974)
Net cash provided by operating activities	194,964	443,590
Cash flows from investing activities:		
Payments for purchases of property, plant and equipment	(289,974)	(348,926)
Proceeds from sales of property, plant and equipment	19,660	28,021
Payments for purchases of investment securities	(1,624)	(9,170)
Proceeds from sales of investment securities	541	241,530
Payments for acquisition of subsidiaries' stock resulting in change in scope of consolidation	(36,486)	(7,924)
Payments into time deposits	(919,474)	(807,285)
Proceeds from withdrawal of time deposits	831,815	995,054
Payments for transfer of businesses	(2,104)	(6,290)
Others	(29,995)	(37,105)
Net cash provided by (used in) investing activities	(427,642)	47,903
Cash flows from financing activities:		
Net Increase (decrease) in short-term loans payable (within three months)	59,426	(77,738)
Proceeds from short-term loans payable (over three months)	82,054	64,482
Repayments of short-term loans payable (over three months)	(158,332)	(33,130)
Net Increase (decrease) in commercial paper	112,121	(62,884)
Proceeds from long-term loans payable	354,876	165,533
Repayments of long-term loans payable	(130,782)	(167,058)
Proceeds from issuance of corporate bonds	103,314	142,470
Repayments of corporate bonds	(165,036)	(149,183)
Repayments of lease obligations	(40,910)	(44,852)
Payments for repurchase of treasury stock	(5)	(24)
Cash dividends paid	(55,886)	(62,095)
Cash dividends paid to non-controlling interests	(2,674)	(3,167)
Others	25,524	18,156
Net cash used in (provided by) financing activities	183,690	(209,491)
Translation adjustments of cash and cash equivalents	4,632	12,114
Net increase (decrease) in cash and cash equivalents	(44,353)	294,118
Cash and cash equivalents at beginning of period	247,085	202,731
Cash and cash equivalents at end of period	202,731	496,849

(5) Note on Consolidated Financial Statements

(Note on Premise of Going Concern) : No

(Segment Information)

FY2023 (April 1, 2022 - March 31, 2023)

(Millions of yen)

	Automobile	Materials Handling Equipment	Textile Machinery	Others	Total	Adjustments	Consolidated	
Sales								
Outside customer sales	957,803	2,283,833	84,309	53,943	3,379,891	—	3,379,891	
Inter-segment sales and transfers	35,132	1,088	279	32,224	68,724	(68,724)	—	
Total	992,936	2,284,922	84,589	86,167	3,448,616	(68,724)	3,379,891	
Segment profit	34,636	121,856	7,807	5,418	169,718	185	169,904	
Segment assets	837,701	2,904,760	78,540	298,531	4,119,533	3,701,652	7,821,185	
Financial income								103,728
Financial expenses								(13,976)
Share of profit of investments accounted for by the equity method								3,311
Profit before income taxes								262,967

- (Notes)
- Main products and services of each segment
 - Automobile..... Vehicles, diesel and gasoline engines, foundry parts for engines, car air-conditioning compressors, electronics components, battery
 - Materials handling equipment... Lift trucks, warehouse trucks, automated storage and retrieval systems, aerial work platforms, logistics solutions, sales financing business
 - Textile machinery..... Weaving machinery, spinning machinery, instruments for yarn testing and cotton classing
 - "Others" represents businesses not included in the reporting segments, and its primary service is the land transportation.
 - 185 million yen included in "Adjustments" for "Segment profit" is mainly inter-segment transactions. "Adjustments" for "Segment assets" includes corporate assets. Corporate assets mainly consist of the Company's cash and deposits as well as marketable securities and investment securities.
 - "Segment profit" reconciles to operating profit disclosed in the consolidated statement of profit or loss.

FY2024 (April 1, 2023 - March 31, 2024)

(Millions of yen)

	Automobile	Materials Handling Equipment	Textile Machinery	Others	Total	Adjustments	Consolidated	
Sales								
Outside customer sales	1,096,416	2,587,211	93,361	56,216	3,833,205	—	3,833,205	
Inter-segment sales and transfers	23,068	2,414	218	33,498	59,199	(59,199)	—	
Total	1,119,485	2,589,626	93,579	89,715	3,892,405	(59,199)	3,833,205	
Segment profit	18,230	165,616	8,066	8,813	200,726	(321)	200,404	
Segment assets	895,226	3,551,751	112,291	301,318	4,860,588	6,217,873	11,078,462	
Financial income								126,899
Financial expenses								(21,391)
Share of profit of investments accounted for by the equity method								3,276
Profit before income taxes								309,190

(Notes) 1. Main products and services of each segment

Automobile..... Vehicles, diesel and gasoline engines, foundry parts for engines, car air-conditioning compressors, electronics components, battery

Materials handling equipment... Lift trucks, warehouse trucks, automated storage and retrieval systems, aerial work platforms, logistics solutions, sales financing business

Textile machinery..... Weaving machinery, spinning machinery, instruments for yarn testing and cotton classing

2. "Others" represents businesses not included in the reporting segments, and its primary service is the land transportation.

3. (321) million yen included in "Adjustments" for "Segment profit" is mainly inter-segment transactions.

"Adjustments" for "Segment assets" includes corporate assets.

Corporate assets mainly consist of the Company's cash and deposits as well as marketable securities and investment securities.

4. "Segment profit" reconciles to operating profit disclosed in the consolidated statement of profit or loss.

(Earnings per Share)

(1) Basis of calculation for basic earnings per share

(i) Profit attributable to owners of the parent

(Millions of yen)

	FY2023 (April 1, 2022 - March 31, 2023)	FY2024 (April 1, 2023 - March 31, 2024)
Profit attributable to owners of common stock of the parent	192,861	228,778

(ii) Weighted-average shares of common stock

(Thousands)

	FY2023 (April 1, 2022 - March 31, 2023)	FY2024 (April 1, 2023 - March 31, 2024)
Weighted-average number of common stock	310,479	310,478

(2) Basis of calculation for diluted earnings per share

Diluted earnings per share is the same amount with basic earnings per share because there are no dilutive shares.

(Subsequent Events) : None