

## [IFRS] FINANCIAL SUMMARY for FY2023 Third Quarter (April 1, 2022 - December 31, 2022)

### 1. Consolidated financial results

(Billion yen)

	FY2022 3rd Quarter (April 2021 - December 2021)		FY2023 3rd Quarter (April 2022 - December 2022)		Change		FY2023 Forecast (April 2022-March 2023)			
	Profit ratio %	Amount	Profit ratio %	Amount	Amount	%	Current plan		Change from previous year %	Previous plan (October 28, 2022)
							Profit ratio %	Amount		
Net sales		1,967.9		<b>2,467.5</b>	499.6	25.4		3,100.0	14.6	Same as Current plan
Operating profit	6.9	136.2	5.6	<b>138.6</b>	2.4	1.8	5.2	160.0	0.6	170.0
Profit before income taxes	11.2	219.5	9.3	<b>230.0</b>	10.5	4.8	8.1	250.0	1.6	
Profit attributable to owners of the parent	8.3	162.7	6.9	<b>169.2</b>	6.5	4.0	6.0	185.0	2.6	
Earnings per share		¥524.30		<b>¥545.06</b>	¥20.76			¥595.85		Same as Current plan
Investments in tangible assets		97.7		<b>99.6</b>	1.9	2.0		150.0	11.2	
Depreciation		70.4		<b>74.4</b>	4.0	5.6		94.0	(0.2)	
	(As of March 31, 2022)		(As of December 31, 2022)							
Total assets		7,627.1		<b>7,469.7</b>	(157.4)	(2.1)				
Total equity		4,021.9		<b>3,766.3</b>	(255.6)	(6.4)				
Ratio of equity attributable to owners of the parent to total assets		51.5%		<b>49.2%</b>						
Consolidated subsidiaries		258 companies		<b>272 companies</b>	14 companies					
Exchange rate	¥/US\$	111		<b>137</b>	26			135		(October 2022 - March 2023) 137 (140)
	¥/Euro	131		<b>141</b>	10			140		137 (135)

### 2. Segment information

Net sales / [Operating profit]

(Billion yen)

	FY2022 3rd Quarter (April 2021 - December 2021)		FY2023 3rd Quarter (April 2022 - December 2022)		Change		FY2023 Forecast (April 2022-March 2023)			
	Distribution ratio %	Amount	Distribution ratio %	Amount	Amount	%	Current plan		Change from previous year %	Previous plan (October 28, 2022)
							Distribution ratio %	Amount		
Vehicle	3.2	63.4	2.4	<b>58.7</b>	(4.7)	(7.5)	2.7	84.0	0.6	Same as Current plan
Engine	9.6	188.0	9.6	<b>237.8</b>	49.8	26.5	9.5	296.0	10.6	
Car air-conditioning compressor	13.1	257.8	12.8	<b>315.5</b>	57.7	22.4	13.8	428.0	20.2	
Electronics parts and others	3.1	61.8	3.4	<b>82.4</b>	20.6	33.4	4.2	127.0	48.5	
Automobile total	29.0	571.1	28.2	<b>694.6</b>	123.5	21.6	30.2	935.0	17.9	
		[ 24.4]		[ 21.3]	[ (3.1)]					
Materials handling equipment	66.4	1,306.9	67.8	<b>1,672.3</b>	365.4	28.0	65.4	2,028.0	13.3	Same as Current plan
		[ 102.2]		[ 107.0]	[ 4.8]					
Textile machinery	2.6	50.4	2.5	<b>62.4</b>	12.0	23.8	2.3	72.0	4.0	
		[ 4.0]		[ 6.3]	[ 2.3]					
Others	2.0	39.3	1.5	<b>38.0</b>	(1.3)	(3.2)	2.1	65.0	21.0	
		[ 5.6]		[ 3.7]	[ (1.9)]					
Total	100.0	1,967.9	100.0	<b>2,467.5</b>	499.6	25.4	100.0	3,100.0	14.6	
		[ 136.2]		[ 138.6]	[ 2.4]					

### 3. Unit sales

(Thousand units)

	FY2022 3rd Quarter (April 2021 - December 2021)	FY2023 3rd Quarter (April 2022 - December 2022)	Change	FY2023 Forecast (April 2022 - March 2023)		
				Current Plan	Change from previous year	Previous plan (October 28, 2022)
Vehicle	234	<b>210</b>	(24)	296	(12)	302
Diesel	314	<b>316</b>	2	419	(11)	418
Gasoline	283	<b>296</b>	13	441	67	445
Engine total	597	<b>612</b>	15	860	56	863
Car air-conditioning compressor *	2,119	<b>2,293</b>	174	3,075	200	3,110
Materials handling equipment	207	<b>231</b>	24	319	37	331
Air-jet loom	5.2	<b>5.5</b>	0.3	7.1	(0.2)	7.2

\* The unit for unit sales of car air-conditioning compressor is ten thousand.

### 4. Changes in profit before income taxes

(Billion yen)

Increase in sales	50.6
Impact of exchange rate fluctuations	36.1
Cost reduction	8.4
Financial income, financial expenses and others	8.1
<b>Increases total</b>	<b>103.2</b>
Increase in raw material costs	(42.3)
Increase in labor costs	(14.5)
Increase in depreciation	(4.0)
Increase in expenses and others	(31.9)
<b>Decreases total</b>	<b>(92.7)</b>
<b>Total changes in profit before income taxes</b>	<b>10.5</b>